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From:

Sent: Thu 10/23/2008 11:15 AM

To:

Cc:

Subject: RE: Authorized person for a TMP LLC

A manager under state law would have to sign for the TMP regardless of whether the TMP is itself a TEFRA entity. The TMP of an entity only has certain powers with respect to the partners of that entity, but has no power to bind the TEFRA entity itself unless he is a manager under state law.